FOREIGN FILES

P A N A M A

GOVERNMENT PRINTING PLANT

1953-

NOTE: Do not remove any papers from this file packet. Refer to File Dept.

Mr. Barbett
File

AMERICAN BANK NOTE COMPANY

SUBJECT: Panama - Banknotes

Mr. Calclough — FILING OCT 21 1953

W.F.C. OCT 19 1953

J. W. B. OCT 20 1953

A reliable source told me Sunday evening (September 27) that Jose D. Crespo, Deputy from the Province of Cocle, is preparing a bill for presentation in the National Assembly which would authorize the Panamanian Government to issue its own paper currency.

The source stated that Crespo in the last few months has visited an American university where he took a special course in finance money and banking, apparently with a view to having some background for the project which he has now undertaken.

This alleged proposal of Crespo's would apparently fit in with existing reports that the Government intends to denounce the 1904 Monetary Agreement.

This was sent to me from Panama today. 10/19.